



## RLA Market Insights – Friday, 27 March 2026

### India Moves to Shield PET Film Industry with Provisional Anti-Dumping Duties Amid Rising Asian Oversupply

India has moved to safeguard its domestic polyester value chain by proposing provisional anti-dumping duties on imports of polyethylene terephthalate (PET) film from Bangladesh, China and Thailand, with duties ranging from \$56/tonne to \$330/tonne.

The action, announced by the Directorate General of Trade Remedies DGTR in March 2026, follows an investigation initiated in September 2025 after complaints from key domestic producers including Chiripal Poly Films Ltd, Ester Industries Ltd, and Vacmet India Ltd. Additional support came from Uflex Ltd and Sparsh Industries Pvt Ltd. Collectively, these producers represent around 45% of India's eligible PET film production, indicating significant domestic industry backing.

From a global chemicals market perspective, this move reflects increasing protectionism in downstream polyester chains, particularly as Asian overcapacity, especially from China, continues to pressure margins. The differentiated duty structure suggests India is targeting specific exporters with varying dumping margins, while leaving room for competitive imports at higher compliance costs.

Notably, PET film used in solar panels and thermal lamination is excluded, signalling India's intent to avoid disrupting strategic sectors like renewable energy and specialty applications.

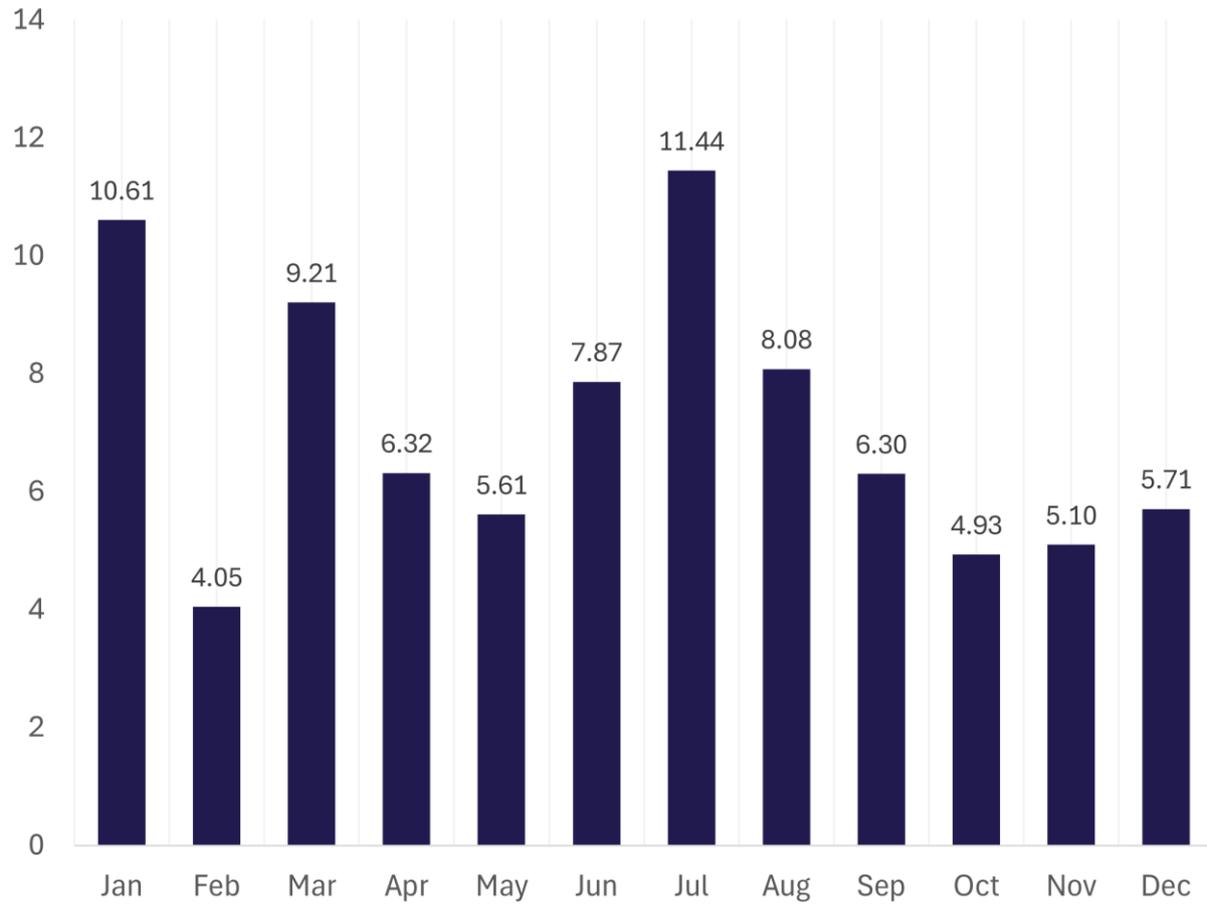
Stakeholders have been given 15 days to comment, after which DGTR will issue final findings. If confirmed, these duties could tighten domestic supply-demand balance, improve utilization rates for Indian producers, and potentially raise local PET film prices, influencing packaging, electronics, and industrial film segments.

Sr No.	Country	PET Film Proposed ADDs (\$/tonne)
1	Bangladesh	206-330
2	China	56-216
3	Thailand	139-245



### China - PET Films Exports to India

000 tonnes





### SHORT TERM OUTLOOK – OIL TANKER MARKET

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